

Year 13

Subject: Economics

Year 13 A Level Economics

(MICRO)

Week	Topic	Lessons
Summer Term Yr12 1		
1.	Unit 4.1: Economic methodology and the economic problem	<ul style="list-style-type: none">• Economic methodology• The nature and purpose of economic activity• Economic resources<ul style="list-style-type: none">◦ Land, labour, capital and enterprise,•
2.		<ul style="list-style-type: none">• Scarcity, choice and the allocation of resources• Production possibility diagrams<ul style="list-style-type: none">◦ different features of the fundamental economic problem, such as: resource allocation, opportunity cost and trade-offs,
3.	4.1.2 Individual Economic Decision	<ul style="list-style-type: none">• Consumer behaviour• Imperfect information
4.		<ul style="list-style-type: none">• Aspects of behavioural economic theory• Behavioural economics and economic policy
3.	Unit 4.1.3 : Price determination	<ul style="list-style-type: none">• The determinants of the demand for goods and services• The determinants of the supply of goods and services• How markets and prices allocate resources

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		<ul style="list-style-type: none"> rationing, incentive and signalling functions of prices
4.		<ul style="list-style-type: none"> Price elasticity of demand income elasticity of demand cross elasticity of demand Price elasticity of supply
5.		<p>The determination of equilibrium market prices</p> <p>The interrelationship between markets</p> <ul style="list-style-type: none"> joint demand, demand for substitute goods,
6.		<ul style="list-style-type: none"> composite demand, derived demand joint supply
7.		<ul style="list-style-type: none"> Exam Practice, Essay writing skills Assessment
1.	4.1.4 Production Costs and Revenue	<ul style="list-style-type: none"> Production and productivity Specialisation, division of labour and exchange The law of diminishing returns and returns to scale
2.		<ul style="list-style-type: none"> Costs of production Diagrams of total, margin and average costs
3.		<ul style="list-style-type: none"> Economies and diseconomies of scale Different shaped LRAC curves
4.		<ul style="list-style-type: none"> Marginal, average and total revenue Relevant curves (PC v Monopoly)
5.		<ul style="list-style-type: none"> Profit normal and abnormal (supernormal) profit Technological change
6.	4.1.5 Perfect competition, imperfectly competitive markets and monopoly	<ul style="list-style-type: none"> Market structures The objectives of firms
7.		<ul style="list-style-type: none"> Perfect competition The dynamics of competition and competitive market processes

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		<ul style="list-style-type: none"> Diagrams Benefits & Drawbacks
8.		<ul style="list-style-type: none"> Monopoly and monopoly power Sources of Diagrams Benefits & Drawbacks
9.		<ul style="list-style-type: none"> Oligopoly Assumptions Kinked Demand Curve
10.		<ul style="list-style-type: none"> Collusion Advantages and disadvantages
11.		Monopolistic competition <ul style="list-style-type: none"> Price discrimination
12		<ul style="list-style-type: none"> Contestable and non-contestable markets
		<ul style="list-style-type: none"> Market Structures; static efficiency; dynamic efficiency and resource allocation
		<ul style="list-style-type: none"> Consumer and Producer Surplus
13		<ul style="list-style-type: none"> Exam skills, assessment
		<ul style="list-style-type: none">

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14	4.1.6 The labour market pursue strategies	<ul style="list-style-type: none"> The demand for labour, marginal productivity theory Causes of shifts in the demand curve for labour elasticity of demand for labour.
15		<ul style="list-style-type: none"> Influences upon the supply of labour to different markets Causes of shifts in the market supply curve for labour. The determination of relative wage rates and levels of employment in perfectly competitive labour markets
16		<ul style="list-style-type: none"> The determination of relative wage rates and levels of employment in imperfectly competitive labour markets Monopsony diagram
17		<ul style="list-style-type: none"> The Influence of trade unions in determining wages and levels of employment The National Minimum Wage
18		<ul style="list-style-type: none"> Discrimination in the labour market
19	4.1.7 The distribution of income and wealth: poverty and inequality	<ul style="list-style-type: none"> The distribution of income and wealth Lorenz curve and Gini coefficient likely benefits and costs of more equal and more unequal distributions.
20		<ul style="list-style-type: none"> Year 13 mock week
21		<ul style="list-style-type: none"> The difference between relative and absolute poverty. The Government policies to alleviate poverty and to influence the distribution of income and wealth causes and effects of poverty.
22	4.1.8 The market mechanism, market failure and government intervention in	<ul style="list-style-type: none"> The meaning of market failure Positive and negative externalities in consumption and production Merit and demerit goods
23		<ul style="list-style-type: none"> Public goods, private goods and quasi-public goods Market imperfections
24		<ul style="list-style-type: none"> Competition policy Public ownership, privatisation, regulation and deregulation of markets

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25		<ul style="list-style-type: none">Government intervention in markets
26		<ul style="list-style-type: none">Government failure
Easter Break		

Year 13 A Level Economics

MACRO

Week	Topic	Lessons
1.	Unit 4.2.1: The measurement of macroeconomic performance Unit 2: Price determination	<ul style="list-style-type: none"> The objectives of government economic policy economic growth, price stability,
2.		<ul style="list-style-type: none"> minimising unemployment a stable balance of payments on current account
3.		<ul style="list-style-type: none"> Macroeconomic indicators Uses of index numbers
4.	Unit 4.2.2: How the macroeconomy works: the circular flow of income, aggregate	<ul style="list-style-type: none"> The circular flow of income
5.		<ul style="list-style-type: none"> Aggregate demand analysis The determinants of aggregate demand Aggregate demand and the level of economic activity
6.		<ul style="list-style-type: none"> Aggregate supply analysis Determinants of short-run aggregate supply

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		<ul style="list-style-type: none"> Determinants of long-run aggregate supply
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Week	Topic	Lessons
Summer Term Yr12 1	Economic growth and development	<ul style="list-style-type: none">• Characteristics of less-developed economies.• Factors that affect growth and development,
2		<ul style="list-style-type: none">• Barriers to growth and development• Policies that might be adopted to promote economic growth and development.
Summer Break		
1.	Economic growth and development	<ul style="list-style-type: none">• Globalisation• Causes of and consequences
2.		<ul style="list-style-type: none">• Role of MNCs
3.	4.2.3 Economic performance	<ul style="list-style-type: none">• Economic growth and the economic cycle• Positive and negative output gaps• Causes of changes in the various phases of the economic cycle• Assessment on LEDC/MNCS/Economic Growth
4.		<ul style="list-style-type: none">• Employment and unemployment• NAIRU• Different types of unemployment
5.		<ul style="list-style-type: none">• Impact of unemployment on the economy
6.		<ul style="list-style-type: none">• Inflation and deflation• Fisher Equation• Impact on the economy
7.		<ul style="list-style-type: none">• Possible conflicts between macroeconomic policy objectives• SR and LR Philips Curve
8.		<ul style="list-style-type: none">• Year 13 Mock Week – Phillips Curve Full Context Question
9.		4.2 .5 Fiscal policy and supply

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10.		<ul style="list-style-type: none">• Taxes and Public Spending to control economic activity• Different Types of Taxes
11.		<ul style="list-style-type: none">• Supply-side policies• Impact on macro objectives
12.		<ul style="list-style-type: none">• Tax cuts• privatisation• deregulation• labour market reforms• Assessment 15/25 Fiscal Policy
13.	4.2.4 Financial markets and monetary policy	<ul style="list-style-type: none">• The structure of financial markets and financial assets
14.		<ul style="list-style-type: none">• Commercial banks and investment banks
15.		<ul style="list-style-type: none">• Central banks and monetary policy
16.	Financial markets and monetary policy	<ul style="list-style-type: none">• The regulation of the financial system• Assessment Financial Markets MC/25
17.	4.2.6 The international economy	<ul style="list-style-type: none">• Trade• Comparative advantage• International Trade• Patterns of trade
18.		<ul style="list-style-type: none">• Protectionist policies, such as: tariffs, quotas and export subsidies• Relevant diagrams
19.		<ul style="list-style-type: none">• customs union• Single European Market (SEM).
20.		<ul style="list-style-type: none">• UK of its membership of the European Union (EU).• World Trade Organisation (WTO).

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21.		<ul style="list-style-type: none"> Year 13 Mock Week – Full mock
22.		<ul style="list-style-type: none"> The balance of payments The different parts of the BoP
23.		<ul style="list-style-type: none"> Problems of a current account deficit Policies to reduce a current account deficit
24.		<ul style="list-style-type: none"> Exchange rate systems Free vs Floating exchange rate systems
25.		<ul style="list-style-type: none"> advantages and disadvantages of fixed and floating exchange rate systems.
26.		<ul style="list-style-type: none"> Advantages and disadvantages for a country of joining a currency union
27.		<ul style="list-style-type: none"> Exam prep and assessment with two further full mock exams